

Sole traders and partnerships -Test

1. Unlimited liability is a disadvantage for the sole trader.

true

false

2. An advantage of being a sole trader is that you have complete control of the business.

true

false

3. An advantage for the sole trader is that you can share the responsibilities of running the business.

true

false

4. Sharing control in a partnership is always an advantage.

true

false

5. Specialisation is a disadvantage in a partnership.

true

false

6. The business contract between partners is called a deed of partnership.

true

false