

# Partnerships

## ADVANTAGES

## DISADVANTAGES

More money can be put into business from more owners

Profit shared between owners

Personal possessions may have to be sold to pay off debt

Workload can be shared

Easy and cheap to set up

Partners may not agree

Some partners can put money in but not run the business

Each owner may have specialist skills to help the business

Money only limited to partners as banks see as risk

Financial information kept private

